

New Jersey State Association of Fire Districts

FINANCIAL AUDIT

January 1, 2011 through December 31, 2011

Balance of Accounts as of December 31, 2010

Checking account number ending #0192	\$20,494.88
Money Market account number ending #0301	\$31,980.21
Total monies of all accounts	<u>\$52,475.09</u>

Checking Account

Checking account balance as of December 31, 2010	\$20,494.88
Association dues collected for 2011	\$40,600.00
Auto transfer from Money Market	\$0.00
Total receipts to Checking account	<u>\$61,094.88</u>

Deductions

Expenditures	\$30,873.38
Transfer to Money Market	\$25,000.00
Bank fees \$12.00 service charge & \$300.00 returned check	\$312.00
Total deductions from Checking account	<u>\$56,185.38</u>
Total receipts to Checking account	\$61,094.88
Total deductions from Checking account	<u>\$56,185.38</u>
Balance of Checking account as of December 31, 2011	\$4,909.50

Money Market Account

Money Market account balance as of December 31, 2010	\$31,980.21
Transfer from checking account	\$25,000.00
Interest for 2011 \$62.42 and return check fee \$100.00	\$162.42
Total receipts	<u>\$57,142.63</u>

Deductions

Auto transfer to checking	\$0.00
Service charges	\$0.00
Total deductions from Money Market account	<u>\$0.00</u>
Total receipts to Money Market account	\$25,162.42
Total deductions from Money Market account	<u>\$0.00</u>
Balance of Money Market account as of December 31, 2011	\$57,142.63

Total monies of all accounts as of December 31, 2011	\$62,052.13
Increase of monies from 2010	\$9,577.04